

Message Text

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15

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

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DRAFTED BY:XMB:DVDETTNET:LDT

APPROVED BY:EB/OCA/REP:JBRABENS

XMB:JOHN D. BIERMAN

EB/IFD/ODF:BGCROWE

----- 045112

R 051458Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY QUITO

UNCLAS STATE 026066

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF JEEP VEHICLES
AND SPARE PARTS TO C.A. BALDA INDUSTRIAL MERCANTIL

1. EXIMBANK HAS REQUEST FOR CREDIT INSURANCE TO COVER \$1,500,000 SALE
OF JEEP VEHICLES AND SPARE PARTS BY AMERICAN MOTORS CORPORATION TO
C.A. BALDA INDUSTRIAL MERCANTIL, MALECON 800, GUAYAQUIL, ECUADOR,
GUARANTEED BY MESSRS. ALBERTO AMPUARO, RAUL, RAFAEL AND HUGO
BALDA CUCALON, JOINTLY AND SEVERALLY, ALL OF GUAYAQUIL, ECUADOR.

2. WE UNDERSTAND THAT FEW IF ANY ASSEMBLY OPERATIONS (CARS, PICK-UP
TRUCKS, JEEPS) ARE CARRIED ON IN ECUADOR. HOWEVER, SINCE WE HAVE
FAIRLY HIGH EXPOSURE IN ECUADOR (PRINCIPALLY FOR TRUCKS AND JEEPS),
WE ARE WONDERING IF LOCAL MARKET HAS BEEN DEPRESSED BY INCREASED
GASOLINE PRICES OR ANY OTHER REASONS.

3. ADVISE WHETHER EMBASSY HAS ANY KNOWLEDGE OR COMMENTS REGARDING
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THIS SALE OR PERCEIVES POLITICAL OR OTHER REASONS EXMIBANK SHOULD NOT

(REPEAT NOT) CONSIDER REQUEST. END KISSINGER

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